FRANKLIN TEMPLETON
INVESTMENTS

Franklin Resources, Inc.
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October 5, 2009

To: Financial and Capital Markets Commission of Latvia
Kungu Street 1, Riga,
LV 1050, Latvia
Facsimile: (+371) 6722-5755

CC: Grindeks
Mr. Vadims Rabša
Finance and Administrative Director
53 Krustpils Street
Riga, LV 1057, Latvia
Facsimile: 011-371-6708 3505
e-mail: vadims.rabsa@grindeks.lv

Disclosure of Share Interests

Dear Mr. Rabša:

We are acting on behalf of Franklin Resources, Inc. and its affiliates. Franklin Resources, Inc., a diversified financial services company, and its affiliates perform investment management, advisory and related services for clients on a global basis.

Franklin Resources, Inc. itself does not own any shares of the company; rather the shareholdings are beneficially held by a group of funds and managed accounts that are managed by investment advisers directly and indirectly owned by Franklin Resources, Inc.

Franklin Resources, Inc., on behalf of Templeton Asset Management Ltd. ("TAML") acting in the capacity as discretionary investment manager to underlying funds and managed accounts hereby notifies that on October 2, 2009 has reached the 5% threshold in Grindeks (LV0000100659). Following the acquisition, TAML, acting in said capacity, has a total indirect holding of 479,132 shares, which equals 5.00 percent of the issued shares and votes in Grindeks.

Should you require additional information regarding this disclosure, please contact us by email at subsshholder@templeton.com or facsimile at 954-527-2160.

Best regards,

Lori A. Weber
Assistant Secretary

06.10.2009